

Chapter 3–Consumer Protection Vocabulary

Vocabulary Term	Know word & can define it	Seen or heard word	Never seen or heard word	My definition	Definition after reading and/or discussion
defective					
rational					
competition					
Monopoly					
redress					
Consumerism					
Federal Trade Commission (FTC)					
Cease – and – desist order					
Consumer Product Safety Commission (CPSC)					
Environmental Protection Agency (EPA)					
Warranty Full, Limited, implied					

Chapter 3 – Consumer Protection Vocabulary Chart

Vocabulary Term	Know word & can define it	Seen or heard word	Never seen or heard word	My definition	Definition after reading and/or discussion
Deception					
Trading up					
Loss leader					
Fraud					
Bait and switch					
Pyramid scheme					
Better Business Bureau (BBB)					
Arbitration					
Small claims court					