

Where We're Headed

A Syllabus for Economics Honors

Microeconomics

Macroeconomics

Unit One: The Basics

This unit will present the foundational concepts of economics that will reappear in many forms throughout the semester.

Chapter 1 -- Economics: The World Around You
Chapter 2 -- Choice, Opportunity Costs, and Specialization

Unit Two: Supply, Demand, and Prices

This unit will present the independent forces called "supply" and "demand" and show how prices are determined in a market economy.

Chapter 3 -- Markets, Demand and Supply, and the Price System
Chapter 20 -- Elasticity: Demand [and Supply]

Unit Three: Regulation

This unit will present the role of government in the economy and common failures of markets.

Chapter 5 -- The Public Sector
Chapter 28 -- Government and Market Failure

Unit Four: Taking the Economy's Temperature

This unit will present the various ways the health of the economy is measured and determined.

Chapter 6 -- National Income Accounting
Chapter 8 -- Unemployment and Inflation

Unit Five: Fiscal Policy

This unit will present the basic reasons for the methods of using government to help steer the economy.

Chapter 9 -- Macroeconomic Equilibrium: Aggregate Demand and Supply
Chapter 12 -- Fiscal Policy

Unit Six: Monetary Policy

This unit will present the basic reasons for and methods of using the money supply of the U.S. to help steer the economy.

Chapter 13 -- Money and Banking
Chapter 14 -- Monetary Policy

Unit Seven: International Trade

This unit will present the economic argument for greater international trade and globalization as positive forces for growth.

Chapter 35-36 -- World Trade and Restrictions
Chapter 18/19--Development Globalization